

Statement regarding Anticipated Action on HB 1001 and SB 1 For Immediate Release

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IACT Looks Forward to Hard Work Ahead with Blue Ribbon Panel

INDIANAPOLIS – "When looking back at where this discussion started, it's clear progress has been made. We're pleased the legislature listened to some of the concerns raised by Indiana's city and town leaders. Now the real work begins. IACT looks forward to being an active participant in the blue ribbon commission; we're glad to have a seat at the table," said IACT President and Angola Mayor Richard Hickman.

"It is some consolation that the deal struck between the House and Senate will not result in an immediate loss of local government revenues. The most significant issue remains; what the legislature calls a "local option" to eliminate the personal property tax on new equipment is by no means a true local option. The result of this approach leaves too many without a voice and is a complete departure from the regional economic development efforts succeeding in our state. IACT will continue to make its case against the county by county option during the blue ribbon commission process."

"Finally, we remain concerned about how this approach shifts the burden of another business tax cut onto Hoosier homeowners," said Hickman.

The Indiana Association of Cities and Towns (IACT): IACT is a coalition of municipal officials who seek to improve the quality of life in Indiana through effective government, and is a member of the National League of Cities. Founded in 1891, IACT is one of the oldest state municipal organizations in the country, with 470 cities and towns as members. IACT advocates for municipalities as the official voice of municipal government in Indiana, and promotes good government through education, training and leadership.