

## **Rapid Response Fund Funding Qualification Rules**

4/10/2020

*The following will help guide City of Bloomington officials as well as potential applicants to qualify for one of the initial funding sources for the Rapid Response Fund loan program.*

### Funding strategy

First seek to qualify a business/organization for F&B Tax Fund, otherwise seek to qualify for BUEA Fund. If neither applies, business/organization may become eligible for other/future participation funding if available.

### Considerations for F&B Tax Fund Qualification

Does the business/organization...

1. Pay into the F&B Tax; or
2. Supply goods or repair & maintenance services to entities in #1; or
3. Have a storefront in the city of Bloomington (contributing to quality of life); or
4. Provide goods/services directly to tourists visiting Bloomington or to the Monroe Convention Center; or
5. Contribute to tourism in another way (applicant must self-justify)

### BUEA Fund Qualifications

Does the business/organization...

1. Reside in Bloomington's Enterprise Zone ([geographical footprint](#)); or
2. Provide goods/services to businesses or residents of the Bloomington Enterprise Zone; or
3. Employ residents of the Bloomington Enterprise Zone