

MAYORS INSTITUTE



AGENDA

THURSDAY, JULY 16

9:00 a.m. – 9:05 a.m. Welcome & Introductions

9:10 a.m. – 10:10 a.m. **What You Need to Know About the State Board of Accounts**

State Board of Accounts stalwarts Todd Caldwell and Susan Gordon will discuss the agency's services and resources, including what to expect during an audit, common questions on internal controls, compensation, Mayor's promotion of business account, and city policies.

Speakers:

Todd Caldwell, Director of Audit Services, State Board of Accounts

Susan Gordon, CPA, Director of Audit Services, State Board of Accounts

10:10 a.m. – 10:15 a.m. Break

10:20 a.m. – 11:20 a.m. **A Fiscal Stress Test for Hoosier Communities**

During any recessionary period communities suffer fiscal and budgetary stresses depending on their portfolio of taxes, as well as the mix of different types of industries in their communities. The Center for Business and Economic Research at Ball State University (BSU) has a long history of studying these issues. For the current fiscal crisis, CBER has been developing a fiscal stress test for all of Indiana's counties. Dr. Michael Hicks will present the findings and explain the impacts on your communities.

Speaker:

Michael J. Hicks, Ph.D., George & Frances Ball Distinguished Professor; Director, Center for Business and Economic Research, Miller College of Business, Ball State University

11:20 a.m. – 11:25 a.m. Break

11:30 a.m. – 12:30 p.m. **Mayors Roundtable Discussion**

12:35 p.m. – 1:10 p.m. Lunch Break

1:15 p.m. – 2:15 p.m. **Unit-Wide Comprehensive Cash Flow Planning**

The recent health crisis and its potential economic effects have people thinking. It is crucial to understand our “normal” environment, and plan for such crises and other potential unknowns. We need to understand and forecast for our usual revenue constraints, circuit breaker, assessed value environment, development, etc., as well as set cash reserve goals to plan for unforeseen expenses. The question is, how do we continue to provide essential services to constituents

and achieve other economic development and financial goals?

This presentation will address and discuss the need for comprehensive cash-flow planning. We will highlight the importance of following the GFOA's best practices with regards to cash management. Specifically, we will focus on cash flow planning and investment policy. In our experience, having a cash flow analysis has calmed some of the fear of uncertainty surrounding these unprecedented times. It provides decision-makers with a level of comfort and understanding, which enables them to better serve constituents.

Speaker:

Eric Reedy, CPA, President and Managing Partner, Reedy Financial Group

2:15 p.m. – 2:20 p.m. Break

2:25 p.m. – 3:25 p.m. **Indiana Civil Rights Commission Agency Briefing and Available Resources**

The Indiana Civil Rights Commission (ICRC) enforces the Indiana civil rights laws and provides education and services to the public in an effort to ensure equal opportunity for all Hoosiers and visitors to the State of Indiana. In this workshop, ICRC representatives will present an agency overview and provide a detailed explanation of the complaint process. Agency leaders will also discuss programs and resources available for public outreach efforts in your communities, both in partnership with ICRC itself, and the cultural commissions which function under the agency's purview.

Speakers:

Tracy Richardson, Staff Attorney, Indiana Civil Rights
Commission

Greg Wilson, Executive Director, Indiana Civil Rights
Commission

3:30 p.m. – 3:35 p.m. **Closing Remarks / Adjourn**