

RESOLUTION NO. 2022-R-3

RESOLUTION OF THE CLARKSVILLE REDEVELOPMENT COMMISSION

**OPPOSING PROPOSED LEGISLATION REGARDING
THE BUSINESS PERSONAL PROPERTY TAX**

WHEREAS, the Indiana legislature has proposed changes to the depreciation floor and other aspects of Indiana’s business personal property tax as a priority in their 2022 legislative agenda; and,

WHEREAS, the Clarksville Redevelopment Commission opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state; and,

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and,

WHEREAS, a permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burden on local government in order to continue building health Indiana communities; and,

WHEREAS, any phase out of the business personal property tax means a loss in revenue; and

WHEREAS, significantly reducing the business personal property tax could affect collections of tax increment financing used to support past, present and future projects and have an impact on the Commission’s ability to repay tax increment financing bonds or could trigger the imposition of a special benefits tax; and

WHEREAS, The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and,

WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community’s quality of life is an increasingly greater influencer of business relocation and growth decisions:

NOW, THEREFORE, be it resolved by the Clarksville Redevelopment Commission that it opposes all legislation that contemplates eliminating any portion of the business personal property tax without full and permanent replacement funds guaranteed by the state.

SO RESOLVED THIS 25th DAY OF JANUARY, 2022.

**CLARKSVILLE REDEVELOPMENT
COMMISSION**

President

ATTEST:

Secretary