

RESOLUTION NO. 2022-R-05

**RESOLUTION OF THE TOWN OF CLARKSVILLE
OPPOSING PROPOSED LEGISLATION REGARDING
THE BUSINESS PERSONAL PROPERTY TAX**

WHEREAS, the Indiana legislature proposed changes to the depreciation floor and other aspects of Indiana's business personal property tax as a priority in their 2022 legislative agenda; and,

WHEREAS, the Town Council opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state; and,

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and,

WHEREAS, a permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burden on local government in order to continue building health Indiana communities; and,

WHEREAS, the personal property tax is a relied upon method for funding local government; and

WHEREAS, removing the business personal property tax without revenue replacement would cause an increase in other tax rates, furthering revenue losses to the Town of Clarksville because of the Circuit Breaker; and

WHEREAS, The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and,

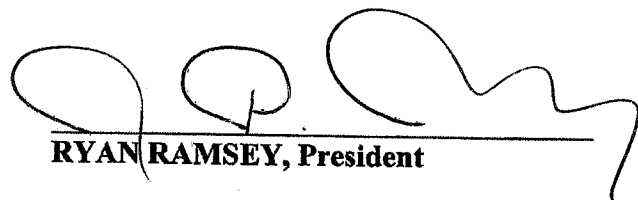
WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community's quality of life is an increasingly greater influencer of business relocation and growth decisions:

NOW THEREFORE, BE IT RESOLVED by the Clarksville Town Council that it opposes all legislation that contemplates eliminating any portion of the business personal property tax without full and permanent replacement guaranteed by the state.

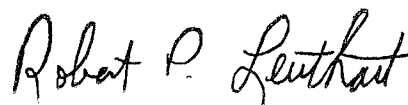
SO RESOLVED THIS 15th DAY OF FEBRUARY, 2022.

TOWN OF CLARKSVILLE

ATTEST:



RYAN RAMSEY, President



ROBERT LEUTHART, Clerk-Treasurer