

# **PASSED** PERMANENT RECORD

RESOLUTION C-2022-02 Amended

INTRODUCING: Elpers, Heronemus,  
Burton, Trockman, & Mosby

## A RESOLUTION OPPOSING LEGISLATION REGARDING THE BUSINESS PERSONAL PROPERTY TAX

WHEREAS, the Indiana legislature proposed changes to the depreciation floor and other aspects of Indiana's business personal property tax as a priority in their 2022 legislative agenda;

WHEREAS, the Common Council of Evansville, Indiana, opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state;

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services;

WHEREAS, the personal property tax is a relied upon method for funding local government;

WHEREAS, for taxing units not at the caps, a reduction in the tax base could result in property owners paying more in residential property taxes and for those communities at the caps, any phase out of the business personal property tax means a loss in revenue for local units of government;

WHEREAS, Business Personal Property Tax distributions to local units of government exceed \$1 billion and the City of Evansville's distribution of personal property tax in 2021 totaled \$24,371,941, which all stands in jeopardy by this proposed legislation;

WHEREAS, significantly reducing the business personal property tax will have a dramatic impact on Evansville's ability to repay tax increment financing bonds because a significant portion of the revenue backing the bonds comes from personal property;

WHEREAS, the Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and

WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community's quality of life is an increasingly greater influencer of business relocation and growth decisions.

**FILED**  
FEB 01 2022  
*Anna Widner*  
CITY CLERK

NOW, THEREFORE, BE IT RESOLVED by the Common Council of Evansville, Indiana, that we oppose all legislation that contemplates eliminating any portion of the business personal property tax without full and permanent replacement guaranteed by the state.

Passed and adopted by the Common Council of the City of Evansville, Indiana, on the 14 day of February, 2022, and signed by the President of the Common Council and attested by the City Clerk.



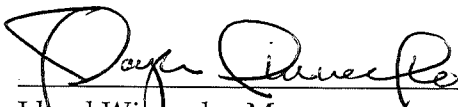
Zac Heronemus, President  
Common Council of Evansville, Indiana

I attest to the passage and adoption of the foregoing by the Common Council of the City of Evansville, Indiana, on the above date.



Laura Windhorst, City Clerk  
City of Evansville, Indiana

Having examined the foregoing ordinance, I do now, as Mayor of the City of Evansville, Indiana, approve said resolution and return the same to the City Clerk this 16<sup>th</sup> day of February, 2022.



Lloyd Winnecke, Mayor  
City of Evansville, Indiana

Trockman ✓  
Mosby ✓  
Burton ✓  
Elpers ✓  
Brinkmeyer ✓

Beane ✓  
Moore ✓  
Weaver ✓  
Heronemus ✓  
9-0