

#### RESOLUTION 2022-4 CITY OF GREENDALE, INDIANA

## RESOLUTION OF THE COUNCIL OF THE CITY OF GREENDALE OPPOSING LEGISLATION REGARDING THE BUSINESS PERSONAL PROPERTY TAX

WHEREAS, the Indiana legislature proposed changes to the depreciation floor and other aspects of Indiana's business personal property tax as a priority in their 2022 legislative agenda; and

WHEREAS, the City of Greendale opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state; and

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and

WHEREAS, a permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burden on local government in order to continue building healthy Indiana communities;

WHEREAS, the personal property tax is a relied upon method for funding local government; and

WHEREAS, for taxing units not at the caps, a reduction in the tax base could result in property owners paying more in residential property taxes. For those communities at the caps, any phase out of the business personal property tax means a loss in revenue for local units of government; and

WHEREAS, The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and,

WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community's quality of life is an increasingly greater influencer of business relocations and growth decisions:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREENDALE THAT WE OPPOSE ALL LEGISLATION THAT CONTEMPLATES ELIMINATING ANY PORTION OF THE BUSINESS PERSONAL PROPERTY TAX WITHOUT FULL AND PERMANENT REPLACEMENT GUARANTEED BY THE STATE.

This Resolution shall take effect upon passage as provided by law.

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VOTE UPON FIRST FEBRUARY, 2022.	READING BEF	ORE COUNCIL 1	THE 4	DAY OF
	Abstain Aye Nay		/ A	Abstain Aye Nay
Walt Wilson		Brett Hamilton	<b>&gt;</b>	
Victor		2/2		
Karen Abbott		Kurt Mollaun		
Vince Karsteter		Karen Powers	ient_	
		rarerr ewere		
61.5) Marson				
Erin Marqua				
VOTE OF MAYOR UPON	TIE VOTE OF COU	NCIL:Alan Weiss,	Mayor	
THE COUNCIL VOTE UPON	THE FOREGOING R	ESOLUTION IS DECLAI	RED AS:	
	PASSED FAILED	Me		
		Mayor/Pres. Pro T	empore	
ATTEST: Christine Craig Cl	erk-Treasurer			

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### RESOLUTION OF OPPOSING LEGISLATION REGARDING THE BUSINESS PERSONAL PROPERTY TAX

### PRESENTATION OF RESOLUTION FROM COUNCIL FOR APPROVAL OF MAYOR

The foregoing Resolution pass Indiana, on the date stated is now I Greendale on this date ofm.	by me presented to the Mayor of the City of School o'clock
	Christine Craig Clerk-Treasurer
The foregoing Resolution pass Indiana, on the date stated is <b>APPROV</b> this date of <u>FEBRUMAY</u> T 202	sed by the Council of the City of Greendale, <b>PED</b> by me as Mayor of the City of Greendale on at at
	Alan Weiss, Mayor
The foregoing Resolution pass Indiana, on the date stated is <b>VETOED</b> date of	ed by the Council of the City of Greendale, by me as Mayor of the City of Greendale on this _at o'clockm.
	Alan Weiss, Mayor