

Steve

WHEREAS, The T **CITY OF HUNTINGBURG, INDIANA** State Index lists Indiana as
RESOLUTION NO. 2022- 08 number one ranking for propo

WHEREAS **RESOLUTION OF THE COMMON COUNCIL OF** the business tax
THE CITY OF HUNTINGBURG, INDIANA change, yet a communit
OPPOSING LEGISLATION REGARDING year-of business
THE BUSINESS PERSONAL PROPERTY TAX reduction and growth

WHEREAS, the Indiana legislature proposed changes to the depreciation floor and other aspects of Indiana's business personal property tax as a priority in their 2022 legislative agenda; and,

WHEREAS, the Common Council of the City of Huntingburg, Indiana opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state; and,

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and,

WHEREAS, a permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burden on local government in order to continue building health Indiana communities; and,

WHEREAS, the personal property tax is a relied upon method for funding local government; and

WHEREAS, for taxing units not at the caps, a reduction in the tax base could result in property owners paying more in residential property taxes. For those communities at the caps, any phase out of the business personal property tax means a loss in revenue for local units of government; and

WHEREAS, significantly reducing the business personal property tax will have a dramatic impact on the ability of the City of Huntingburg, Indiana to repay tax increment financing bonds because a significant portion of the revenue backing the bonds comes from personal property; and

WHEREAS, The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as number one ranking for property tax; and,

WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community's quality of life is an increasingly greater influencer of business relocation and growth decisions:

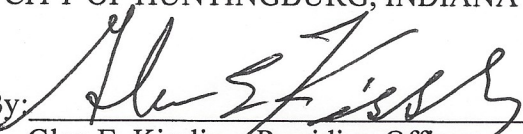
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF HUNTINGBURG, INDIANA, that we oppose all legislation that contemplates eliminating any portion of the business personal property tax without full and permanent replacement guaranteed by the state.

This resolution shall become effective upon the date of passage.


PASSED BY THE COMMON COUNCIL OF THE CITY OF HUNTINGBURG, INDIANA, THIS 8th DAY OF February, 2022, BY THE FOLLOWING VOTE:

Nay	Aye		Abstain	Absent
—	<input checked="" type="checkbox"/>	Glen E. Kissling	—	—
—	—	Jeffrey L. Bounds	—	<input checked="" type="checkbox"/>
—	<input checked="" type="checkbox"/>	Stephen C. McPherron	—	—
—	<input checked="" type="checkbox"/>	Jose A. Dubon	—	—
—	<input checked="" type="checkbox"/>	Timothy W. Wehr	—	—
TOTAL:	<u>4</u>			<u>0</u>

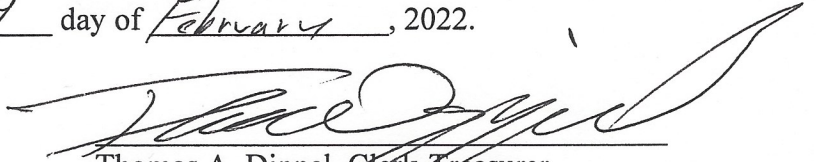
COMMON COUNCIL OF THE CITY OF HUNTINGBURG, INDIANA

By: 
Glen E. Kissling, Presiding Officer

ATTEST:

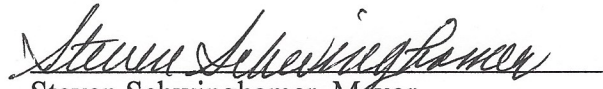

Thomas A. Dippel, Clerk-Treasurer

Presented by me, the undersigned Clerk-Treasurer of the City of Huntingburg, to the Mayor of said City for his approval on the 9 day of February, 2022.



Thomas A. Dippel, Clerk-Treasurer

Approved by me, the undersigned Mayor of said City on the 9 day of February, 2022, at 4:00 o'clock P.M.



Steven Schwinghamer, Mayor