

TOWN COUNCIL OF THE TOWN OF LIBERTY, INDIANA

RESOLUTION 2022-4

A RESOLUTION OPPOSING LEGISLATION REGARDING BUSINESS PERSONAL PROPERTY TAX

- WHEREAS, The Indiana legislature proposed changes to the depreciation floor and other aspects of Indiana's business personal property as a priority in their 2022 legislative agenda; and
- WHEREAS, The Town of Liberty opposes all legislation that contemplates eliminating any portion of the personal property tax without permanent FULL replacement guaranteed by the state; and
- WHEREAS, Any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and
- WHEREAS, A permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burden on local government in order to continue building health Indiana communities; and
- WHEREAS, The personal property tax is a relied upon method for funding local government; and
- WHEREAS, For taxing units not at the caps, a reduction in the tax base could result in property owners paying more in residential property taxes. For those communities at the caps, any phase out of the business personal property tax means a loss in revenue for local units of government; and

NOW THEREFORE BE IT RESOLVED THAT THE TOWN COUNCIL OF THE TOWN OF LIBERTY, INDIANA DOES NOT SUPPORT ELMINATION OF THE ELMINATION OF THE BUSINESS PERSONAL PROPERTY TAX UNLESS A FULL REPLACEMENT OF THOSE FUND ARE GUARANTEED BY THE STATE.

Passed and adopted this 22nd day of February, 2022 by the Town Council of the Town of Liberty, Indiana.

Matt Barusch, President
Herb
Dave
Ken

ATTEST: Melissa Dupen, Clerk-Treasurer