

WHITE COUNTY COUNCIL RESOLUTION NO. 2022-02-22- 05

**RESOLUTION OPPOSING LEGISLATION
REGARDING THE BUSINESS PERSONAL PROPERTY TAX**

WHEREAS, the Indiana legislature's proposed changes to the depreciation floor and other aspects of Indiana's business personal property tax are a priority on their 2022 legislative agenda; and,

WHEREAS, the White County Council opposes all legislation that contemplates eliminating any portion of the personal property tax without a permanent FULL replacement guaranteed by the state; and,

WHEREAS, any contemplated revenue replacement must be a source of revenue that continues to grow over time just as a property tax base would in order to allow growing communities to meet the demand for services; and,

WHEREAS, a permanent state tax credit applied to ALL proposed business personal property tax reductions, holidays, phase-outs, etc., could eliminate unnecessary burdens on local government in order to continue building healthy Indiana communities; and,

WHEREAS, the personal property tax is a relied upon method for funding local government; and,

WHEREAS, for taxing units with real property not at the tax caps, a reduction in the tax base could result in property owners paying more in residential property taxes. For those taxing units with real property at the tax caps, any phase out of the business personal property tax means a loss in revenue for local units of government; and,

WHEREAS, business personal property tax distributions to Indiana's local units of government exceed \$1 Billion, including \$2,344,672 to White County which represents approximately 27% of White County's property tax revenue; and,

WHEREAS, significantly reducing the business personal property tax will have a dramatic impact on White County's ability to repay tax increment financing bonds because a significant portion of the revenue backing the bonds comes from personal property; and,

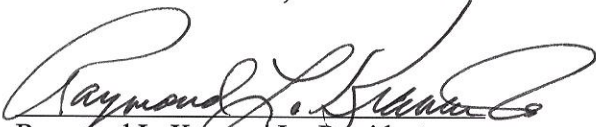
WHEREAS, The Tax Foundation 2022 State Business Tax Climate Index lists Indiana as the number one ranking state for property tax; and,

WHEREAS, Indiana consistently ranks in the top states with an attractive business tax climate, yet a community's quality of life is an increasingly greater influencer of business relocation and growth decisions.


NOW, THEREFORE, be it hereby resolved by the County Council of White County, Indiana, that it opposes all legislation that contemplates eliminating any portion of the business personal property tax without full and permanent replacement guaranteed by the state.

APPROVED AND RESOLVED, on this 22nd day of February, 2022.

COUNTY COUNCIL OF
WHITE COUNTY, INDIANA

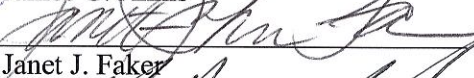

Raymond L. Kramer, Jr., President

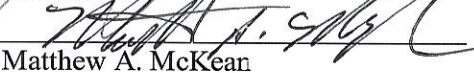

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