

RESOLUTION 2025-002

WHEREAS, state leaders and lawmakers have advocated for and proposed multiple pieces of legislation in the 2025 legislative session that will cut residential and business personal property bills for homeowners and businesses and change how these tax liabilities are calculated; and

WHEREAS, homeowners deserve affordable tax bills and adequate public services in exchange; and

WHEREAS, the proposals garnering the most attention would have an impact on municipal taxing units exceeding \$300 Million; and

WHEREAS, a local income tax adoption option could be a helpful tool for some units; it would not be adequate to replace lost revenue in the Town of Culver, and for other municipalities with large percentages of second homes, as it would place a higher financial burden on a small number of full-time residents; and

WHEREAS, with an essentially mandated income tax increase being the only alternative proposed by lawmakers, the homeowners who these tax measures endeavor to assist will be among the same individuals paying the income tax, making businesses the only recipient of the tax cuts; and

WHEREAS, those individuals who do not own their own home would see a tax increase; and

WHEREAS, if the proposed measures are adopted, the Town will be forced to make significant cuts to emergency services, street maintenance and repairs, and park services; and

WHEREAS, with the financial stress, the measures being considered will put on the town budgets, bonding or saving money for new development will be nearly impossible, sending Indiana several steps back in our efforts to attract and retain a talented workforce; and

WHEREAS, these unprecedented cuts in government services are being proposed when, despite the success of Community Crossings, municipalities are imploring legislators to at least preserve the status quo in terms of road funding so as not to compound the well-documented, high percentage of Hoosier roads that continue to be in less than satisfactory condition; and

WHEREAS, as of this date the statewide local impact of the primary tax-related bills is estimated to be \$239 million, a figure, that would cause widespread negative effects, increase tax burdens on individuals, while offering even more relief to businesses in an already business tax-friendly state; and

WHEREAS, the impact to the Town of these significant real property and business-personal property tax cuts, as well as changes to how property taxes are calculated, the town would lose an estimated \$376,000, in tax revenues; and

NOW, THEREFORE, be it resolved by the Town of Culver that we oppose any tax policy that impacts local units of government that does not come with a corresponding replacement revenue stream implemented by the State of Indiana and does no harm to our ability to fulfill the expectations of Hoosiers now and into the future.

This resolution shall become effective upon the date of passage.

PASSED AND ADOPTED by the Town Council of the Town of Culver, Indiana, on the 27th day of February 2025

CULVER TOWN COUNCIL
TOWN OF CULVER, INDIANA

By William Cleavenger
William Cleavenger, President

By Ginny Munroe
Ginny Munroe

By Sally Ricciardi
Sally Ricciardi, Vice-President

By Dana Neer
Dana Neer

By _____
Justin Croy

ATTEST:
Karen Heim
Karen Heim, Clerk-Treasurer