

RESOLUTION NO. 2025-04

TOWN OF FERDINAND, INDIANA 2025

WHEREAS, state leaders and lawmakers have advocated for and proposed multiple pieces of legislation in the 2025 legislative session that will cut residential and business personal property bills for homeowners and businesses and change how these tax liabilities are calculated; and

WHEREAS, homeowners deserve affordable tax bills and adequate public services in exchange; and

WHEREAS, the proposals garnering the most attention would have an impact on municipal taxing units who derive the funding to efficiently operate those municipalities from real estate taxes and business personal property taxes; and

WHEREAS, a local income tax adoption option could be a helpful tool for some units; however, it is not at all adequate to replace the magnitude of what is being eliminated, making it a necessity rather than an option; and

WHEREAS, with an essentially mandated income tax increase being the only alternative proposed by lawmakers, the homeowners who these tax measures endeavor to assist will be among the same individuals paying the income tax, making businesses the only recipient of the tax cuts; and

WHEREAS, those individuals who do not own their own home would see a tax increase; and

WHEREAS, if the proposed measures are adopted, across the Town will be forced to make significant cuts to public safety, roads and utility services and significantly curtail the Town's ability to obtain grants which require matching funds; and

WHEREAS, with the stress the measures being considered will put on the Town's budgets, bonding or saving money for new development will be nearly impossible, sending Indiana several steps back in our efforts to attract and retain a talented workforce; and

WHEREAS, these unprecedented cuts in government services are being proposed when, despite the success of Community Crossings, municipalities are imploring legislators to at least preserve the status quo in terms of road funding so as not to compound the well-documented, high percentage of Hoosier roads that continue to be in less than satisfactory condition; and

WHEREAS, the statewide local impact of the primary tax-related bills would cause widespread negative effects, increase tax burdens on individuals, while offering even more relief to businesses in an already business tax-friendly state; and

WHEREAS, the impact to the Town of these significant real property and business personal property tax cuts, as well as changes to how property taxes are calculated, would cause the Town to lose significant tax revenues necessary to efficiently operate; and

WHEREAS, eliminating funding on top of the Town's annual losses to local government units associated with constitutional property tax caps can only result in fewer or an inferior level of service in the future when the Town is already operating to be as lean as possible,

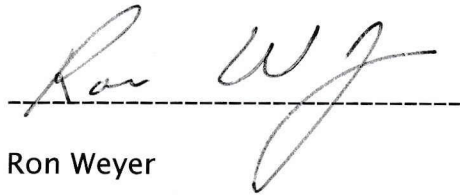
NOW, THEREFORE, be it resolved by the Town of Ferdinand that we oppose any tax policy that impacts local units of government that does not come with a corresponding replacement revenue stream implemented by the State of Indiana and does no harm to our ability to carry out the expectations of Hoosiers and residents of the Town of Ferdinand, now and into the future.

This resolution shall become effective upon the date of passage.


Dated this 18 day of FEBRUARY, 2025.



Kenneth J. Sicard

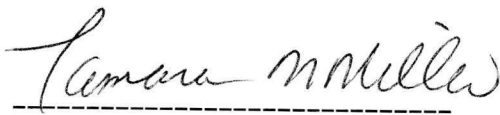


Ron Weyer



Debra Johnson

ATTEST:



Tamara M. Miller, Clerk-Treasurer