## **RESOLUTION NO. 2025-04**

## A RESOLUTION CONCERNING PROPOSALS TO REPEAL INDIANA'S PROPERTY TAX

WHEREAS, state leaders and lawmakers have advocated for and proposed multiple pieces of legislation in the 2025 legislative session that will cut residential and business personal property bills for homeowners and businesses and change how these tax liabilities are calculated; and

WHEREAS, homeowners deserve affordable tax bills and adequate public services in exchange; and

WHEREAS, the proposals garnering the most attention would have a significant negative impact on municipal taxing units; and

WHEREAS, a local income tax adoption option could be a helpful tool for some units; however, it is not at all adequate to replace the magnitude of what is being eliminated, making it a necessity rather than an option; and

WHEREAS, with an essentially mandated income tax increase being the only alternative proposed by lawmakers, the homeowners who these tax measures endeavor to assist will be among the same individuals paying the income tax, making businesses the only recipient of the tax cuts; and

WHEREAS, those individuals who do not own their own home would see a tax increase; and

WHEREAS, if the proposed measures are adopted, across the city we will be forced to make significant cuts to quality of services, capital purchases, and vital and expected services; and

WHEREAS, with the stress the measures being considered will put on the city budget, bonding or saving money for new development will be nearly impossible, sending Indiana several steps back in our efforts to attract and retain a talented workforce; and

WHEREAS, these unprecedented cuts in government services are being proposed when, despite the success of Community Crossings, municipalities are imploring legislators to at least preserve the status quo in terms of road funding so as not to compound the well-documented, high percentage of Hoosier roads that continue to be in less than satisfactory condition; and

WHEREAS, as of this date the statewide local impact of the primary tax-related bills is estimated to exceed \$2 Billion, a staggering figure, that would cause widespread negative effects, increase tax burdens on individuals, while offering even more relief to corporations in an already business tax-friendly state; and

WHEREAS, the impact to the city of these significant real property and business personal property tax cuts, as well as changes to how property taxes are calculated, the city would lose an estimated \$1,548,708 in tax revenues; and

WHEREAS, eliminating this funding will come on top of Greensburg's loss of "minimal amount" in annual losses due to constitutional property tax caps,

NOW, THEREFORE, be it resolved by the city of Greensburg that we oppose any tax policy that impacts local units of government that does not come with a corresponding replacement revenue stream implemented by the State of Indiana and does no harm to our ability to carry out the expectations of Hoosiers now and into the future.

This resolution shall become effective upon the date of passage.

(signatures on following page)

## Resolution No. 2025-04

## A RESOLUTION CONCERNING PROPOSALS TO REPEAL INDIANA'S PERSONAL PROPERTY TAX

Adopted this 11th day of February 2025.

Ave Ave	<u>Nay</u>
Jamie Cain	Jamie Cain
Mark Carman	Mark Carman
Kevin Fleetwood	Kevin Fleetwood
Dr. Rodney King )	Dr. Rodney King
Vietta McKenzie	Vietta McKenzie
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Darrell Poling	Darrell Poling
Daryl Tressler	Daryl Tressler

Attest: My Eggm X
Amy Borns, City Clerk Treasurer