## Resolution 01-2025

## RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF ROACHDALE OPPOSING SIGNIFICANT CUTS TO MUNICIPAL PROPERTY TAX REVENUES WITHOUT AN EQUITABLE, COMPREHENSIVE REPLACEMENT MECHANISM

**WHERAS,** state leaders and lawmakers have advocated for and proposed multiple pieces of legislation in the 2025 legislative session that will cut residential and business personal property bills for homeowners and businesses and change how these tax liabilities are calculated; and

**WHERAS,** homeowners deserve affordable tax bills and adequate public services in exchange; and

**WHERAS,** property tax revenue is the primary funding source for essential municipal services, including public safety, emergency medical services, street maintenance, parks, fire departments, and infrastructure development; and

**WHERAS,** the proposals garnering the most attention would have a significant negative impact on local taxing units; and

**WHERAS,** proposed tax policies create significant revenue disparities by providing tax breaks to corporations while shifting the financial burden to individuals, particularly non-homeowners, and lower-income residents, through increased reliance on local income taxes; and

**WHERAS,** the loss of property tax revenue will lead to severe service cuts across municipal operations, endangering public safety, infrastructure maintenance, and economic development initiatives, which are vital to sustaining community growth and quality of life; and

WHERAS, alternative funding mechanisms, such as local option income taxes, fail to fully replace lost property tax revenue, leaving municipalities unable to meet financial obligations and severely restricting their ability to issue bonds or invest in economic development projects; and

WHERAS, these unprecedented cuts in government services are being proposed when, despite the success of Community Crossings, municipalities are imploring legislators to at least preserve the status quo in terms of road funding so as not to compound the well-documented, high percentage for Hoosier roads that continue to be in less than satisfactory condition; and

**WHERAS,** if the proposed measures are adopted, across the town we will be forced to make significant cuts to quality of services, capital purchases, and vital and expected services; and

**WHERAS,** the State of Indiana has yet to present a viable policy or financial strategy to mitigate the loss of revenue to local governments, placing a disproportionate fiscal burden on municipalities to compensate for these deficits; and

**WHERAS,** eliminating funding will come on top of Roachdale's annual losses due to constitutional property tax caps; and

**WHERAS**, jeopardizing the stability of municipal budgets and essential services will have a detrimental effect on business attraction, economic competitiveness, and overall community prosperity,

**NOW, THEREFORE,** be it resolved by the Town Council of the Town of Roachdale that we oppose any tax policy that impacts local units of government that does not come with a corresponding replacement revenue stream implemented by the State of Indiana and does no harm to our ability to carry out the expectations of Hoosiers now and into the future.

This resolution shall become effective upon adoption of the Town Council on the 20<sup>th</sup> day of February, 2025 and agreed to by the undersigned.

TOWN COUNCIL:

J. Zachary Bowers, Council President

Amanda Newcomer, Council Member

Paul Wireman, Council Member

Attest:

Debbie Sillery, Clerk/Treasurer