## **RESOLUTION NO. 2025-R-12**

## RESOLUTION OF THE TOWN OF CLARKSVILLE

## A RESOLUTION OPPOSING ANY TAX POLICY THAT IMPACTS LOCAL GOVERNMENT WITHOUT REPLACEMENT OF REVENUE STREAM

WHEREAS, state leaders and lawmakers have advocated for and proposed multiple pieces of legislation in the 2025 legislative session that will cut residential and business personal property bills for homeowners and businesses and change how these tax liabilities are calculated; and

WHEREAS, homeowners deserve affordable tax bills and adequate public services in exchange; and

WHEREAS, property tax revenue is the primary funding source for essential municipal services, including public safety, street maintenance, garbage collection, parks, fire departments, and infrastructure development; and

WHEREAS, the proposals garnering the most attention would have an impact on municipal taxing units by limiting their property tax revenues; and

WHEREAS, the loss of property tax revenue will lead to severe cuts to services the Town can provide to the taxpaying residents of Clarksville, including public safety, street department operations, park services, and the fire department; and

WHEREAS, with an essentially mandated income tax increase being the only alternative proposed by lawmakers, the homeowners who these tax measures endeavor to assist will be among the same individuals paying the income tax, making businesses the only recipient of the tax cuts; and

WHEREAS, those individuals who do not own their own home would see a tax increase; and

WHEREAS, as of this date the statewide local impact of the primary tax-related bills is estimated to be \$2 Billion, a staggering figure, that would cause widespread negative effects, increase tax burdens on individuals, while offering even more relief to businesses in an already business tax- friendly state; and

WHEREAS, the impact to the Town of Clarksville of these significant real property and business personal property tax cuts, as well as changes to how property taxes are calculated, the Town would lose an estimated \$2,535,348 in tax revenues;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Clarksville that we oppose any tax policy that impacts local units of government that does not come with a corresponding replacement revenue stream implemented by the State of Indiana and does no harm to our ability to carry out the expectations of residents of the Town of Clarksville now and into the future.

SO RESOLVED THIS 4th DAY OF MARCH, 2025.

TOWN OF CKARKSVILLE

RYAN RAMSEY, President

ATTEST:

A.D. STONECIPHER, Clerk-Treasurer