

Resolution Of The Town of Oolitic, Indiana by the Oolitic Town Council

In opposition to Indiana Property Tax reduction before the 2025 Indiana Legislature
without a revenue stream replacement

WHEREAS the Town Council of the Town of Oolitic, Indiana of Lawrence County Indiana is the legislative and executive body and is authorized by law to adopt ordinances and resolutions for the administration of all legal and financial affairs;

WHEREAS, state leaders and lawmakers have advocated for and proposed multiple pieces of legislation in the 2025 legislative session that will cut residential and business personal property bills for homeowners and businesses and change how these tax liabilities are calculated; and

WHEREAS, homeowners deserve affordable tax bills and adequate public services in exchange; and

WHEREAS, a local income tax adoption option could be a helpful tool for some units; however, it is not at all adequate to replace the magnitude of what is being eliminated, making it a necessity rather than an option; and

WHEREAS, with an essentially mandated income tax increase being the only alternative proposed by lawmakers, the homeowners who these tax measures endeavor to assist will be among the same individuals paying the income tax, making businesses the only recipient of the tax cuts; and

WHEREAS, those individuals who do not own their own home would see a tax increase; and

WHEREAS, if the proposed measures are adopted, the Town of Oolitic, Indiana of Lawrence County Indiana, will be forced to make significant cuts to basic services, economic growth, public safety and maintaining adequate infrastructure services; and

WHEREAS, with the stress the measures being considered will put on the Town of Oolitic's budget, bonding or saving money for new development will be impossible, sending the Town of Oolitic Indiana of Lawrence County Indiana, several steps back in our efforts to attract and retain Oolitic's talented workforce; and

WHEREAS, these unprecedented cuts in government services are being proposed when, despite the success of Community Crossings, the Town of Oolitic, Indiana of Lawrence County Indiana, is imploring Indiana State Legislators to at least preserve the status quo in terms of road funding so as not to compound the well-documented, high percentage of the Town of Oolitic, Indiana of Lawrence County Indiana, roads that continue to be in less than satisfactory condition; and


WHEREAS, as of this date the statewide local impact of the primary tax-related bills is estimated to be in excess of \$2 Billion, a staggering figure that would cause widespread negative effects, and increase tax burdens on individuals, while offering even more relief to businesses in an already, business tax-friendly state; and

WHEREAS, the impact to the Town of Oolitic, Indiana of Lawrence County Indiana, these significant real property and business personal property tax cuts, as well as changes to how property taxes are calculated, the town could lose an estimated \$20,000 in property tax revenue; and

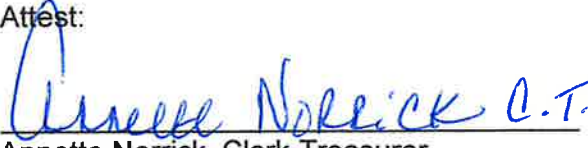
WHEREAS, eliminating funding on top of Town of Oolitic's, 2025, already budget shortfall loss of \$172,391.

NOW, THEREFORE, be it resolved by the Town Council of the Town of Oolitic Indiana of Lawrence County Indiana that we oppose any tax policy that impacts local units of government that does not come with a corresponding replacement revenue stream implemented by the Legislature of the State of Indiana and does no harm to our ability to carry out the expectations of the residents and constitutes of the Town of Oolitic Indiana of Lawrence County Indiana now and into the future.

Resolution 2-2025 is hereby passed adopted and effective at this February 24th meeting of the Town Council of the Town of Oolitic, Indiana, this 24th day of February , 2025.

| | AYE | NAY |
|--|-------------------------------------|--------------------------|
|  Brenda Corey, President | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
|  Jon Broglin, Vice-President | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
|  John Dillon, Council Member at Large | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
|  Steve Kerr, Council Member at Large | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
|  Carl Baker, Council Member at Large | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Attest:


Annette Norrick, Clerk-Treasurer