## COMMON COUNCIL OF RISING SUN, INDIANA

## RESOLUTION 2025-- 4

## RESOLUTION OPPOSING SIGNIFICANT CUTS TO MUNICIPAL PROPERTY TAX REVENUES WITHOUT AN EQUITABLE, COMPREHENSIVE REPLACEMENT MECHANISM

WHEREAS, multiple legislative proposals have been introduced to drastically reduce or eliminate municipal property tax revenue, which would have a devastating fiscal impact on Indiana municipalities nearing \$2 billion; and

WHEREAS, property tax revenue is the primary funding source for essential municipal services, including public safety, emergency medical services, street maintenance, parks, fire departments, and infrastructure development; and

WHEREAS, the proposed tax policies would create significant revenue disparities by providing tax breaks to corporations while shifting the financial burden to individuals, particularly non-homeowners and lower-income residents, through increased local government reliance on local option income taxes; and

WHEREAS, the loss of property tax revenue would lead to the required reduction of services provided by the City of Rising Sun which, in turn, would endanger public safety, infrastructure maintenance, and economic development initiatives, which are vital to sustaining community growth and quality of life; and

WHEREAS, alternative funding mechanisms, such as local option income taxes, fail to fully replace lost property tax revenue, which would leave the City of Rising Sun unable to meet financial obligations and would severely restrict the City's ability to issue bonds and/or invest in economic development projects; and

WHEREAS, the State of Indiana has yet to present a viable policy or financial strategy to mitigate the loss of revenue to local governments and school districts, placing a disproportionate fiscal burden on municipalities to account for these deficits; and

WHEREAS, jeopardizing the stability of municipal budgets and essential services will have a detrimental effect on business attraction, economic competitiveness, and overall community prosperity.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and the Common Council of the City of Rising Sun, Indiana as follows:

- 1. That the City of Rising Sun, Indiana firmly opposes the reduction of property tax revenue unless a State-implemented, equitable, and comprehensive replacement source is identified and enacted, ensuring full financial stability for municipal operations and services across the State of Indiana; and
- 2. That this Resolution be communicated to State legislators and relevant stakeholders so as to advocate for fiscally responsible legislation that protects the economic and operational viability of Indiana municipalities; and
- 3. That the City of Rising Sun, Indiana calls upon the Indiana General Assembly to reject any tax legislation that does not provide for full and adequate replacement funding for Indiana municipalities, thus ensuring continued investment in local public safety, infrastructure, and community development.

ADOPTED AND DASSED BY THE COMMON COUNCIL OF THE CITY OF

RISING SUN, INDIANA THIS THE _	DAY OF Merch, 2025.
Don Thomason, Member	Lisa Hewitt-Williams, Member
Cliff Thies, Member	Britt Minks, Member
Todd Walton Member	

Presented by me to the Mayor of the City of Rising Sun, Indiana, for his approval and signature this the day of Mayor, 2025.

Rae Baker Gipson, Clerk-Treasurer

Steve Slack, Mayor

ATTEST:

Rae Baker Gipson, Clerk-Treasurer